

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Jefferson County Library District will be held on June 15, 2021 at 3:30p.m. at the Rodriguez Annex, 134 SE "E" Street, Madras, OR 97741. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Jefferson County Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 241 SE 7th St, Madras, OR 97741 between the hours of 10:00 a.m. and 5:30 p.m. Monday-Friday, or online at www.jcld.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019 - 2020	Adopted Budget This Year 2020 - 2021	Approved Budget Next Year 2021 - 2022
Beginning Fund Balance/Net Working Capital	596,458	1,438,700	1,999,101
Fees, Licenses, Permits, Fines, Assessments & Other Service	7,125	4,800	4,500
Federal, State & all Other Grants, Gifts, Allocations & Donations	437,241	89,659	215,646
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	0	1,723,140	1,283,000
All Other Resources Except Current Year Property Taxes	22,319	55,700	35,217
Current Year Property Taxes Estimated to be Received	661,374	645,785	701,681
Total Resources	1,724,517	3,957,784	4,239,145

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	346,214	508,869	500,738
Materials and Services	247,761	352,693	493,838
Capital Outlay	57,183	732,325	1,378,342
Debt Service	0	0	0
Interfund Transfers	25,951	1,723,140	1,283,000
Contingencies	0	65,000	65,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expendit	1,047,408	575,757	518,227
Total Requirements	1,724,517	3,957,784	4,239,145

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name	346,214	508,869	500,738
FTE	8	8	8
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	346,214	508,869	500,738
Total FTE	8	8	8

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019 -2020	Rate or Amount Imposed This Year 2020 - 2021	Rate or Amount Approved Next Year 2021 - 2022
Permanent Rate Levy (rate limit .4349 per \$1,000)	.4349	.4349	.4349
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	\$0	\$0