

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Jefferson County Library District will be held on June 11, 2024, at 4:30 pm at 241 SE 7th St, Madras, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Jefferson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 241 SE 7th St, Madras, Oregon between the hours of 10:00 a.m. and 5:00 p.m. or online at jclcd.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022 - 2023	Adopted Budget This Year 2023 - 2024	Approved Budget Next Year 2024 - 2025
Beginning Fund Balance/Net Working Capital	1,781,064	1,508,187	1,381,274
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	14,065	9,500	9,500
Federal, State and all Other Grants, Gifts, Allocations and Donations	172,118	243,400	93,527
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements		783,000	783,000
All Other Resources Except Current Year Property Taxes	57,846	35,500	44,300
Current Year Property Taxes Estimated to be Received	746,479	763,500	854,000
Total Resources	2,771,572	3,343,087	3,165,601

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	605,684	638,241	757,130
Materials and Services	424,466	492,004	508,883
Capital Outlay	12,190	967,869	737,436
Debt Service			
Interfund Transfers		783,000	783,000
Contingencies		115,000	115,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	1,729,232	346,973	264,152
Total Requirements	2,771,572	3,343,087	3,165,601

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Jefferson County Library District	605,684	638,241	757,130
FTE	9	10	12
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	605,684	638,241	757,130
Total FTE	9	10	12

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022 - 2023	Rate or Amount Imposed This Year 2023 - 2024	Rate or Amount Approved Next Year 2024 - 2025
Permanent Rate Levy (rate limit .4349 per \$1,000)	.4349	.4349	.4349
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.